

# IiAS SUSTAIN POLICY AND PROCESS: POLICY ON OUTSOURCING OF ACTIVITIES

## PURPOSE

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IiAS Sustain is a SEBI-registered Category II ESG Rating Provider and operates on a 'subscriber-pays' model. The purpose of this policy is to ensure any outsourced activities of IiAS Sustain are conducted with high standards of service, control and do not compromise the independence, integrity or regulatory obligations of IiAS Sustain.

## CORE AND NON-CORE ACTIVITIES

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- IiAS Sustain shall not outsource its core business activities — with respect to providing ESG ratings, or monitoring of rated entities, formulation of rating methodologies, or any other core activities.
- IiAS Sustain may outsource non-core activities which do not relate to or overlap with the provision of ESG ratings, such as obtaining data, technology, and artificial intelligence services.

## OUTSOURCING TO THIRD-PARTY VENDORS

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- In the event of outsourcing of any non-core activity, IiAS Sustain will conduct due diligence of the third-party provider to evaluate their capability and financial stability; systems and processes compatibility; reputation and track record; and concentration risk if a single provider serves many similar clients. Concentration of outsourced services with one provider will be monitored and managed to avoid excessive risk.
- All outsourcing arrangements will be governed by a written contract detailing scope of services; terms of payment; confidentiality, data protection, IT security, business continuity and disaster recovery clauses; termination rights etc.
- IiAS Sustain will maintain records of all outsourcing arrangements, review such contracts periodically, and review this Outsourcing Policy at least every three years (or earlier if required).

## ABOUT THE POLICY

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- This policy is effective from 11 Nov 2025 and remains valid unless amended.
- There are no prior versions / revisions of this policy.